

# Transforming the Cyber Insurance Procurement Process

## HITRUST Powered Insurance through Shared Risk Facility

### Building a more resilient future

Now, more than ever, organizations are under increasing pressure to keep pace - and keep ahead - of managing information risk. As the threat and regulatory environment continues to rapidly evolve, comprehensive cyber insurance solutions are critical to supporting business operations and building resiliency - but are often challenging to procure.

Addressing the growing complexities and inconsistencies in the cyber insurance market, the HITRUST Shared Risk Facility is designed to deliver improved efficiencies and insurance outcomes for HITRUST-certified customers. Built on HITRUST's founding principles - **transparency, scalability, consistency, accuracy, integrity, and efficiency** - and supported by Lloyd's of London-backed syndicates, learn how the first-of-its kind solution is standardizing and transforming the cyber insurance procurement process.

### The HITRUST Difference

Designed to support the most mature organizations across the US healthcare value chain and beyond, the HITRUST Shared Risk Facility offers:

- Up to \$10+M of cyber limit through facility
- Superior terms and conditions
- Strong in-house claims handling
- Streamline, Easy and Fast Underwriting and Renewals
- Competitive premium, with up to 25% lower premium available than open-market terms\*

\*No cyber insurance application required for terms. The r2 HITRUST assessment data is sufficient information

Solving for current challenges, including laborious applications, duplicative efforts, weak assurance (two-party), and more, the HITRUST Share Risk Program and process offers:

- Turnkey Coverage
- Standardized Data
- Strong Assurance
- Competitive Premium

#### Current Cyber Insurance Program and Process

Limit: \$5M  
Cyber Insurance

Retention:  
ex. \$50k - \$5M

#### HITRUST Insurance Program and Process

Additional limit available through consortium

Cyber Insurance  
Limit: \$10+M

Retention:  
ex. \$50k - \$10+M

### About Us

# HITRUST<sup>®</sup>

Since its founding in 2007, HITRUST has championed programs that safeguard sensitive information and manage information risk for global organizations across all industries and throughout the third-party supply chain. [Learn more.](#)



Trium Cyber is a specialty insurance underwriter providing cyber and technology errors and omissions insurance coverage for US-domiciled risks. Writing on behalf of Trium Syndicate 1322, Trium is backed by Pelican Ventures and third-party capital providers. [Learn more.](#)

### Learn More

This offering is accessible to all insurance brokers and agencies.

For more information, contact your organization's insurance broker or Trium Cyber at [submissions@triumcyber.com](mailto:submissions@triumcyber.com).